## Assessment 1: Knowledge questionnaire

1. List and describe three advantages of entrepreneurship. (6)

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1. List and describe three disadvantages of entrepreneurship. (6)

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1. Explain the following statement. (2) One of the biggest reasons that business fail is because people go into a business for the wrong reason.

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1. List four characteristics of effective teams. (4)

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1. Explain at least six differences between groups and teams. (6)

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| **Groups** | **Teams** |
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1. List four steps to follow to create high performance teams. (4)

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1. Give four reasons why groups form. (4)

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1. Describe the three stages of group development. (3)

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1. Explain the five group roles. (5)

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TOTAL: 34