## Workplace assignments

#### Assignment 2: Viability of business idea

Assess the viability of your business idea against the following variables:

* Your aptitude, interests and values
* The market conditions
* Your competition
* Access to technology and other resources needed for your business
* Make a decision about the viability of your business idea

#### Assignment 3: Potential of your business idea

1. Match your personal profile to your business idea
2. Identify training needs to ensure the success of your business
3. Conduct market research to analyse the demand of your product/service
4. Conduct market research to analyse competition for your business
5. Where will you locate your business? Why?
6. What by-laws and constraints of trade exist that will influence your business? Will you be able to conform to the requirements of these by-laws and constraints of trade?

Attach copies of the appropriate documents to your assignment, e.g. proof of the market research in the form of questionnaires, the analysis of the replies, copies of the by-laws, etc.

#### Assignment 4: Risk management

1. Do a risk assessment for your business. Follow the guidelines in the learner guide to assist you.
2. Explain the measures you will take to mitigate these risks

#### Assignment 5: Evaluate new venture ideas

Establish criteria for evaluating your business idea

Write a report where you evaluate your business idea. Follow the guidelines in the learner guide to assist you.