## Workplace Assignments 7468

You have to analyse the budget of your department and draw up a budget for the next 3 months based on the previous 12 month’s income and expenditure. You may do this on a template provided by the organisation.

1. Analyse the income and expenditure of your department for the past year. Increase the income by 10% and each expenditure item by 7%. Write down your results. Make at least two suggestions on how to reduce expenses Attach the income and expenses statement to your PoE.
2. By how much did the wages increase? How much extra income must be generated to pay this increase? Make suggestions how to increase the income of your department.
3. Compare the previous two year’s income and expenses for your department. Make a summary of the variances and investigate the results of the variances. For instance, did a reduction in costs lead to more profit, etc.
4. You have to calculate the impact that an increase of 10cents on the petrol price has on the expenses of the organisation
5. Assist your manager to develop a budget for your department. Attach a copy of the budget to your workbook.
6. Interest rates have increased over the past year. Find out what the prime rate is that is charged by banks. Calculate the size of the home loan you can afford at the current prime interest rate. What will the size of the loan be and how much will your monthly repayments be?
7. Find out from a bank how the interest on fixed deposits has increased/decreased over the past 18 months. You invested an amount of R15000 18 months ago. Calculate what your annual income would have been then. Calculate what your annual income would be now. By how much has your annual income increased/decreased? Would you agree with me if I state that higher interest rates benefit pensioners? Motivate your answer. Your supervisor has to sign all the documents you attach to your PoE to confirm that it is your own work and that the figures you used are realistic
8. Government should use taxes to pay for infrastructure, welfare, etc. If government were to increase the social benefits paid to children by R20 and there are, for example 3,845,684 children receiving this allowance, how much extra would the allowances cost? If the allowance paid is R210 per child, what would the total allowances cost the country? Where would government get the money from?
9. Of the number of children receiving allowances from government, 15% are fraudulent claims. Calculate the number of fraudulent claims. Calculate the cost to the country of these fraudulent claims. Make a suggestion on where government should spend this money if it was possible to get it back from the fraudsters.
10. Your employer has offered an increase of 6% but the union demands and increase of 10%. Calculate how much income you will lose if the employees in your company went on strike for 14 days and the rule of no work no pay applies.
11. Calculate what your income will be if you add an increase of 6% to your current salary/wages. Calculate what your income will be if you add an increase of 10% to your current salary/wages. Now calculate how many months you will have for an increase of 10% in order to make up the money you lost during the strike.

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| Logbook 7468 | | | | | | | |
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